and Industry at Kolkata. During his informal talk to the Chamber on this occasion, the Governor had mentioned some factors necessary for industrial revival and, among these factors, he also highlighted the importance of public investments in infrastructure industries.

(c) The Government finances its expenditure including capital expenditure from various sources including market borrowings. While the market borrowing programme of the Government is managed by the Reserve bank of India (RBI), it does not directly provided money for capital expenditure to Government. The Government is conscious of the need for better fiscal management to contain non-plan revenue expenditure and increase revenue receipts. With a view to achieve fiscal consolidation, the Budget for 2001-02 emphasises expenditure management through the process of bringing about structural changes in the composition of Central Government expenditure, economy in non-plan revenue expenditure while improving the quality of expenditure. To this end the Budget contains a number of initiatives which among others include restricting fresh recruitment to one per cent of total civilian staff strength, revision in user charges for services provided by the Government and its agencies keeping in view the increased cost of these services etc. Further, with a view to reduce interest burden, most administered interest rates were reduced by 1.5 per cent as of March 1, 2001. Besides, the fiscal Responsibility and Budget Management Bill, 2001 was introduced in Parliament in December 2000. This Bill includes provisions relating to ceiling on debt, deficit and borrowing. The trends in the central government finances are under constant review and appropriate measures undertaken as and when necessary.

Irregularities in payment of pension by public sector banks

1591. SHRI S. RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) whether irregularities in payment of pension by public sector banks have resulted in excess payment to the tune of Rs. 27.65 lakh till February, 2000;

(b) if so, the reasons therefor; and

(c) the steps taken to recover the excess payment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (c) Information is being collected and will be laid on the Table of the House.